

Seventh Session of the Assembly
26-27 October 2022, Almaty (hybrid)

Agenda Item 6.2

Updates on Guidelines in the Identification and Generation of Project Savings and Carry-Over Budget

I. Background

1. On 31 March 2021, a set of guidelines on COVID-19 Coping-up Measures for AFoCO Projects was issued to guide Implementing Agencies (IAs) in the determination of alternative activities (mostly online) to sustain project implementation from which project savings were generated and used accordingly. Said guidelines likewise provide for the identification of carry-over budget and its usage;
2. The 2022 Annual Technical Workshop for Project Management and Performance Review which was held on 29 April 2022, in Seoul, Republic of Korea recommended, among others to continuously consider online platform in project implementation as deemed practical and efficient;
3. In the recent AFoCO Training on GIS-based Project Management, participating Project Managers arrived at a consensus that the current effects of COVID-19 are manageable for the resumption of face to face meetings, workshops/conferences and field works. Likewise, contemporary and abrupt trend in foreign currency exchange rate is affecting the overall financial position of AFoCO projects.
4. Relative thereto, the Secretariat has prepared the guidelines for the determination and use of project savings and carry-over budget under the post COVID-19 scenario. The draft guidelines was accordingly circulated to all IAs and NFPs and relevant comments and recommendations were considered in the approved/finalized guidelines attached as Annex-1.

II. Points for consideration

5. The Assembly may wish to :
 - take note of the information and provide further guidance and recommendations, as appropriate.
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A-22-7-6-Annex-1.

**AFoCO Guidelines in the Generation and Use
of Project Savings and Carry-Over Budget**

REFER TO G-7-22R